

Elite Products
Income Statement
For The Month Ended June 30, 2006

Item	Current Month				6 Months Year-to-Date			
	\$ Amount		% Sales		\$ Amount		% Sales	
	Current	Prior Year	Current	Prior	Current	Prior Year	Current	Prior
Sales								
301 Elite Line	7,285	6,947	15.0	15.0	42,454	40,245	15.0	15.0
302 Regular Line	28,170	26,862	58.0	58.0	164,155	155,612	58.0	58.0
303 Parts	6,800	6,484	14.0	14.0	39,624	37,562	14.0	14.0
304 Service Labor	6,314	6,021	13.0	13.0	36,793	34,879	13.0	13.0
Total Sales	48,569	46,314	100.0	100.0	283,026	268,298	100.0	100.0
Total Cost of Sales	23,216	21,953	47.8	47.4	134,347	127,173	47.5	47.4
Gross Profit	25,353	24,361	52.2	52.6	148,679	141,125	52.5	52.6
Expenses								
510 Operating Supplies	1,509	1,158	3.1	2.5	7,371	6,707	2.6	2.5
512 Postage	1,250	1,227	2.6	2.6	7,463	7,110	2.6	2.7
515 Gross Wages	7,821	7,642	16.1	16.5	46,506	44,269	16.4	16.5
516 Officer's Salary	3,000	3,000	6.2	6.5	18,000	18,000	6.4	6.7
526 Utilities	510	417	1.1	0.9	2,620	2,415	0.9	0.9
529 Telephone	859	834	1.8	1.8	5,079	4,829	1.8	1.8
530 Maintenance & Repairs	573	463	1.2	1.0	2,917	2,683	1.0	1.0
534 Advertising & Promotion	2,466	1,204	5.1	2.6	8,562	6,976	3.0	2.6
535 Insurance	1,420	1,621	2.9	3.5	9,626	9,390	3.4	3.5
539 Travel & Entertainment	157	556	0.3	1.2	2,971	3,220	1.0	1.2
542 Payroll Tax Expense	1,146	1,181	2.4	2.6	7,125	6,842	2.5	2.6
550 Interest	853	869	1.8	1.9	5,137	5,234	1.8	2.0
552 Vehicle	584	468	1.2	1.0	2,952	2,710	1.0	1.0
564 Legal & Professional	275	275	0.6	0.6	1,650	1,650	0.6	0.6
566 Office Expense	434	509	0.9	1.1	3,013	2,951	1.1	1.1
575 Depreciation	750	750	1.5	1.6	4,500	4,500	1.6	1.7
581 Laundry & Uniforms	79	69	0.2	0.1	431	402	0.2	0.1
595 Miscellaneous	185	232	0.4	0.5	1,357	1,342	0.5	0.5
Total Expenses	23,871	22,475	49.1	48.5	137,280	131,230	48.5	48.9
Net Operating Income	1,482	1,886	3.1	4.1	11,399	9,895	4.0	3.7
902 Rental Income	550	550	1.1	1.2	3,300	3,300	1.2	1.2
Adjustment For Rounding	0	0	0.0	1.2	(1)	0	(0.0)	1.2
Net Income	2,032	2,436	4.2	5.3	14,698	13,195	5.2	4.9