

Business Name _____
Client Name/Number _____
Tax Year Ending _____

YEAR END INCOME TAX DATA

FOR BUSINESS USE ONLY

Please complete this form and return it to us by _____

The information required on this form is pertinent to the closing of your business books for the year and will have a direct bearing on your income tax return. Be sure that all information is accurate. It is imperative that we have this signed data sheet prior to completing your business income tax return.

If we may be of any assistance to you when preparing this form, please do not hesitate to call on us.

COMMENTS OR QUESTIONS

DECLARATION I HAVE REVIEWED THE INFORMATION GIVEN TO YOU ON THIS FORM AND TO THE BEST OF MY KNOWLEDGE IT IS TRUE, CORRECT, AND COMPLETE. I HAVE MAINTAINED THE UNDERLYING RECORDS REQUIRED BY LAW TO SUPPORT THIS INFORMATION AND IT IS READY FOR PREPARATION OF MY BUSINESS TAX RETURN. I AUTHORIZE YOU/YOUR COMPANY TO PREPARE MY BUSINESS RETURN AND RETAIN COPIES OF APPROPRIATE DOCUMENTS.

NOTE: PLEASE DO NOT FORGET YOUR SIGNATURE AND DATE

→ Signature _____
Date _____



**FOR ALL ITEMS BELOW, PLEASE INDICATE THE BALANCES
AS OF THE LAST DAY OF YOUR YEAR**

1. **BUSINESS BANK ACCOUNT BALANCE** (Please include a photocopy of all statements) \$ _____
 1a. **If the business has a negative cash balance, how does the bank treat the overdraft?**
 Loan to business owner (up to what amount? _____)
 Bounced check
 Credit line

2. **BUSINESS INVESTMENT ACCOUNT BALANCE** (i.e., Money market fund, etc. Please include a photocopy of all statements) \$ _____

3. **INVENTORY OF MERCHANDISE HELD FOR RESALE** (Do not include equipment or operating supplies to be used within your business.)
 (a) Inventory must be taken in a manner consistent with method used in previous years.
 (b) Inventory must be taken at fiscal year end.
INVENTORY VALUED AT _____ (e.g., cost) \$ _____

COST OF INVENTORY TAKEN FROM BUSINESS FOR PERSONAL USE: \$ (_____)

4. **ARE YOUR EXPENDITURES FOR SALES, TRAVEL AND ENTERTAINMENT EXPENSES PROPERLY SUBSTANTIATED**, i.e., date, name, amount, place, business purpose? Yes No

5. **NOTES, CONTRACTS, LOANS, MORTGAGES, SALES TAXES, AND PAYROLL TAXES PAYABLE**

Chart of Account Code	TO WHOM OWED (Mark "R" if from a related person or business)	FOR WHAT	Interest paid this year	% Rate of Interest	Amount of Monthly Payments	Number of Months Left	Principal Balance of Note (Year/End)

6. Have there ever been any loans to you, or from you, in the amount of \$10,000 or more, that are interest free?
 Yes No If yes, what was the date of the loan ___/___/___ and the amount of the loan \$ _____?

7. Was there any change in the share of ownership or officers during the year? Yes No
 If yes, please explain change _____

8. Are there additional expenses of the business that were paid by officers/owners that have not been reimbursed?
 Yes No If yes, attach list.

9. Did the business have any debt forgiven or cancelled? If so, include documents.

10. Did your business make any estimated tax payments? Yes No

Date paid	Amount paid Federal	Amount Paid State	Amount Paid

11. Does your business have a pension plan? Yes No
 If yes, what type? 401K Keogh SEP IRA SIMPLE Other _____
 If yes, are all qualified employees covered by the plan? Yes No
 If yes, do you plan contributions this year? Amount, if known, for employees _____
 for yourself _____.

12. Have you disposed of any equipment, furniture or vehicles during the year? Yes No
If yes, fill in details below.
13. Have you traded in any equipment, furniture, vehicles for new or additional assets? Yes No
If yes, fill in the details below and attach purchase papers
14. Have you acquired any equipment, furniture, vehicles during the year? Yes No
If yes, attach purchase papers if not already submitted

Description of Old Asset	Date of Disposition	Sale price or insurance proceeds / Expense of Sale	Date of Purchase	Amount of new purchase: Cash / Note increase	Description of New Asset	N (New) U (Used) P (From Personal Use)

15. Did you make any expenditures for disabled access to your business? Yes No
If yes, amount \$ _____ Description: _____

16. Did you have any domestic production activities (including manufacturing, producing, construction or renovation work)? Yes No
Description: _____

17. **ACCOUNTS RECEIVABLE** (invoices your customer owes you that are unpaid at year end) \$ _____

LESS UNCOLLECTABLE CUSTOMER BAD DEBTS to be charged off this year

NAME	HOW OLD IS AMOUNT DUE?	AMOUNT

(Attach additional list if necessary) **LESS TOTAL BAD DEBTS** \$(_____)

NET COLLECTIBLE ACCOUNTS RECEIVABLE YEAR END (your detail must agree with this total) \$ _____

18. **ACCOUNTS PAYABLE** (Bills your business owes as of year end)

PERTAINS TO BUSINESS ONLY - NOT PERSONAL
(Do not show payroll taxes, sales taxes, or loan balances here)

TO WHOM OWED	DESCRIPTION (Mdse, Supplies, Truck exp, etc.)	ACCOUNT CODE	AMOUNT
		Total this page	\$ _____

(Attach additional list if necessary)

Complete only if not previously submitted for this tax year.

A. IF YOU HAVE A COMPANY OWNED OR LEASED VEHICLE ON YOUR BOOKS*

	Vehicle #1		Vehicle #2		Business Use of Personal Vehicle
Description					
Date put into business use (If leased, attach lease agreement)					
Cost of other Basis If leased, value when first leased					
Life of Lease					
Odometer reading at end of year:					
Split Mileage	1/1/08 to 6/30/08	7/1/08 to 12/31/08	1/1/08 to 6/30/08	7/1/08 to 12/31/08	
Total miles driven during the year:					
...Total business miles					
...Total commuting miles					
Actual expenses (gas, oil, repairs, lease expense)					
Interest					
Personal property tax					
If there are personal or commuting miles, how was this fringe benefit treated?					
Business parking and tolls					
Was the vehicle available for personal use?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
5% owner of related person?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have evidence to support the business miles claimed?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is the evidence in writing?	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Do you have a written policy that prohibits personal use of vehicle other than for commuting? If these questions are answered no, the deduction may be disallowed.	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

***Do not report with personal information**

Identify any vehicle that is electric or uses clean burning fuel: _____

- B. Are any life insurance premiums paid through your business? Yes No
 If yes, are they included in your P&L? Yes No If yes, who is beneficiary of policy?

What is the premium paid? \$ _____/month \$ _____ for the year.
 If business is beneficiary, what is cash value at year end? \$ _____

- C. Are any medical, long-term care or disability insurance premiums paid for officers and/or owners? Yes No
 If yes, are they included in your P&L? Yes No
 If yes, are all qualifying employees covered by the business plan? Yes No
 If yes, for each officer/owner; what is the premium paid?

Name	Type of Insurance	\$ per month	\$ per year

If the business is an S Corp, are the premiums included in shareholder wages? Yes No

- D. Are there any qualified medical savings accounts (MSA)? Yes No
 If yes, how much was paid for whom?

- E. Are there any Health Savings Accounts? Yes No

Name	Employer Contribution	Employee Contribution	Deductible